



# Atlas Corp. 2020 Sustainability Report

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### About This Report

Atlas Corp. (“Atlas”) is proud to issue our inaugural Sustainability Report for 2020, which includes the activities of our subsidiaries, Seaspan Corporation (“Seaspan”) and APR Energy Limited (“APR”) over the period of January 1, 2020 to December 31, 2020. In addition to being an account of our Environmental, Social and Governance (“ESG”) programs and activities, this report is a firm commitment to further develop our programs, measurements and accountabilities, while adhering to environmental, social and governance principles.

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## Message From The CEO

Dear Stakeholders,

With Atlas Corp.'s first Sustainability Report, I am pleased to formally endorse our steadfast commitment to sustainability principles throughout our organization.

Robust ESG principles have always been aligned with our strategic vision and embedded in our corporate culture and our business model. Naturally, a clear sustainability framework is the guideline for our strategic development and operational management. Our vision is to build sustainable businesses with long term quality growth and value creation. As such, our focus on developing and adopting transparent ESG principles ultimately strengthens our business model. At the heart of it, our business model is resilient, long term, and purpose-built to provide predictability through sector volatility and economic cycles. It is our conviction that a sustainable business must be based on strong ESG practices and carried out through our Five Key Competencies: Consistent Operational Excellence; Creative Customer Partnerships; Solid Financial Strength; Quality Growth; and Disciplined Capital Allocation.

Atlas is an industry leader and innovator on a number of sustainability initiatives in partnership with our stakeholders. We are proud to be driving efforts to tie financing solutions to ESG principles and thereby influence our policies, actions, and strategies. In support of this and in recognition of our standing as a leading company in our industries, we are a Participant to the UN Global Compact, formalizing our commitment to support its 10 Guiding Principles in the areas of human rights, labor standards, the environment and anti-corruption.

As we issue this inaugural report, we continue our journey with an increased focus on ESG. Seaspan Corporation has built an industry leadership position by developing cleaner and more efficient solutions to lower environmental impact and improve the operation of our fleet of container ships. With the creation of the Atlas platform in 2020 and the addition of APR Energy, our growing responsibilities further enable us to forge ahead with innovation and meaningful impact, driving improved environmental

performance and strengthening our company's social and governance initiatives.

We build our enterprise on ethical and fair business practices to ensure the well-being of our employees and stakeholders, and to provide the best stewardship of our shareholder capital.

This report furthers our commitment to integrate ESG principles throughout our company, and demonstrates our determination to be the best-in-class provider of choice in our markets.

Sincerely,

Bing Chen, President and CEO, Atlas Corp.

*Atlas is committed to operate and develop a sustainable business, financially, operationally and commercially. A sustainable business must be guided by strong ESG principles. Our established programs for environmental awareness and responsibility, social interactions and fairness, together with a diverse work force, are supported by an ownership culture and corporate governance framework that promotes transparent, ethical, legal and fair behavior. Our commitment to the success and enrichment of these programs enables Atlas to forge ahead in the pursuit of ESG solutions, with measurable results.*

Bing Chen,  
President and CEO of Atlas Corp.



## Atlas Corp.

Created from the reorganization of Seaspans Corporation in early 2020, Atlas is now a leading global asset management company. We are distinguished by our position as a best-in-class owner and operator, with a focus on deploying capital to create sustainable shareholder value. Atlas brings together an experienced asset management team with deep operational and capital allocation experience. We target long-term, risk-adjusted returns across high quality infrastructure assets in the maritime sector, energy sector and other infrastructure verticals. Our two main portfolio companies, Seaspans and APR are unique, industry-leading operating platforms in the global maritime and energy sectors.

**ATCO**   
LISTED ON THE NYSE (ATCO)

**5800**   
WORLD WIDE EMPLOYEES

**SEASPAN**   
CONTAINER SHIPPING SUBSIDIARY SEASPAN CORPORATION

**APR**   
FAST-TRACK POWER SUBSIDIARY APR ENERGY LIMITED

**15**   
COUNTRIES WITH EMPLOYEES

Above figures are as of June 30, 2021

### Atlas Corp.'s Five Key Competencies

- Consistent Operational Excellence
- Quality Growth
- Creative Customer Partnerships
- Disciplined Capital Allocation
- Solid Financial Strength

Atlas' five Key Competencies constitute the foundation of our business operations and guide how we run our companies across business cycles and towards our strategic objectives. These competencies are consistently nurtured and enable high-performance execution across our business.



## Atlas' Subsidiaries

### Seaspan Corporation

Seaspan was founded in Vancouver, B.C., in 2000, by The Washington Companies, who listed Seaspan Corporation on the NYSE in 2005 under the trading symbol SSW. Seaspan's principal executive office is in Hong Kong, with operating offices in Hong Kong, Vancouver and Mumbai. Seaspan is now the largest independent owner and operator of containerships in the world, with an industry-leading, fully integrated operating platform that delivers unique and differentiated value to its customers through a full life-cycle asset management approach. Seaspan provides major shipping liners with alternatives to vessel ownership, by offering long-term leases on large, modern containerships combined with industry-leading ship management services.

Seaspan's ships are built to the highest quality standards at leading global shipyards. Based on in-house technical and operational expertise, Seaspan has built lasting partnerships with a diverse group of major liner customers. Containership transportation is the most efficient way to transport large quantities of goods around the world and Seaspan's management team prioritizes the safety of both crew and cargo. Excellence in vessel operation is achieved through comprehensive training, quality standards and procedures, to enable risk mitigation and cost-effective operation. At Seaspan, it is understood that a company is only as valuable as its people, and as strong as its reputation. Skilled and committed global teams allow Seaspan to stand firmly behind its commitment to provide safe, reliable and economical operations.

Seaspan is well-positioned for sustainable long-term growth due to its resilient business model, attractive fleet, high quality customer base and financial strength.

**1.8M TEU**   
1,854,200 TWENTY-FOOT EQUIVALENT UNIT CAPACITY<sup>1</sup>

**5 YRS**   
AVERAGE REMAINING LEASE PERIOD

**186**   
186 VESSELS IN FULLY-DELIVERED FLEET<sup>1</sup>

**7 YRS**   
AVERAGE AGE OF SHIPS

**13%**   
MARKET SHARE OF THE GLOBAL CHARTERED FLEET

**\$15B**  
LONG-TERM CONTRACTED REVENUE

**5400**   
SHORE AND SEAFARING EMPLOYEES

<sup>1</sup> Above figures are as of June 30, 2021, including 10 vessel newbuilds contracted in July 2021

<sup>1</sup> Based on 186 fully-delivered fleet composed of 130 existing vessels, 55 undelivered newbuilds, 1 undelivered secondhand acquisition

### APR Energy Limited

APR is the world's leading provider of specialized fast-track power solutions, utilizing its mobile gas turbine fleet to provide power solutions to customers that include large corporations in oil and gas, mining and other industries as well as government sponsored and private utilities. APR offers a fully integrated platform to deploy its fleet, which consists of ~850MW of mobile gas turbines and ~550MW of diesel/gas generators. Backed by deep experience and a successful project track record, APR has delivered nearly 5GW of power capacity to more than 35 countries around the globe. Combining fuel-efficient technology with industry-leading expertise, projects are executed rapidly and safely, always prioritizing operational cost effectiveness to provide the highest value to customers. APR provides access to dependable and reliable electricity by supplementing power and stabilizing grids around the globe.

Traditional power plants typically take years to build and commission, and due to a lack of funding and complex financing requirements, many projects never break ground. In contrast, APR's plants can be installed in weeks, supplying the electricity needed to power millions of homes, businesses and critical infrastructure. Using advanced technology, proprietary plant system design and industry-leading expertise, APR's solutions are fuel-efficient, flexible and scalable. Since all aspects of power plant delivery and operation are available, customers benefit from a full turnkey solution, without having to provide the up-front capital investment required for a permanent plant. Customers also benefit from the widest range of generation technologies in the industry, which may operate on a variety of fuel-flexible, dual-fuel and bi-fuel platforms, including diesel, natural gas and LPG. APR's power plants have served some of the world's best-known utilities and industries, and are used in applications ranging from supplemental base load capacity and seasonal peaking power to distributed generation and dedicated industrial power.

**35**   
COUNTRIES SERVED TO DATE

**5.3 GW**   
~5.3 GW POWER DELIVERED

**510 MW**   
FLEET OF ~510 MW DIESEL/ GAS GENERATORS

**850 MW**   
FLEET OF ~850 MW MOBILE GAS TURBINES

**\$258M**  
GROSS CONTRACTED CASH FLOW

**400**   
STRONG WORK FORCE

Above figures are as of June 30, 2021

## Atlas' Approach to Sustainability

Atlas is committed to growing a sustainable business with industry-leading financial returns by differentiating ourselves in how we tackle challenges and leverage opportunities. We believe that sustainable business practices are critical to the foundation of a successful company.

Atlas' ESG program captures the many initiatives that have been implemented in our companies and provides a structured approach to continuous sustainable operation of our companies. The program is designed to build on Seaspan's and APR's strong foundations and strategically position the companies as valuable partners and trusted advisors to customers, employees, investors, lenders and other stakeholders.

### Seaspan Corporation

Shipping represents the most efficient mode of cargo transportation - compared to ground, rail and air - in terms of energy consumptions against distance travelled and cargo carried. However, as the largest independent owner of containerships, Seaspan recognizes its responsibility

as a good corporate citizen, and strives to embed ESG considerations into every stage of its ship development, operations and recycling.

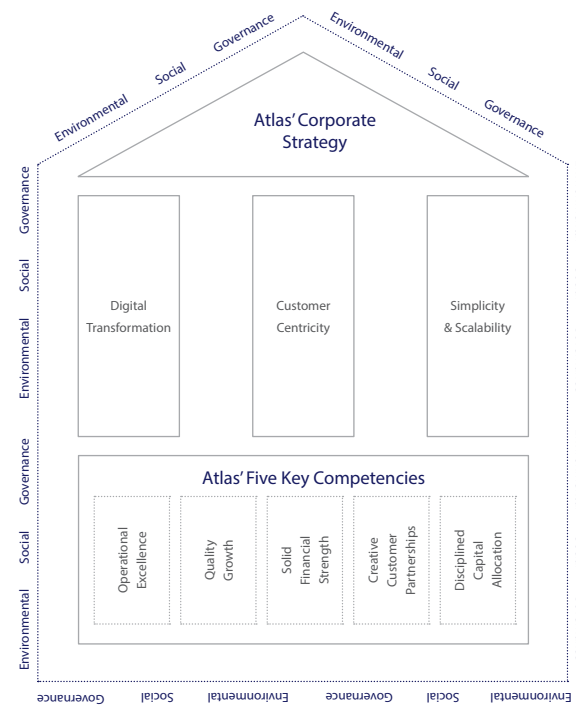
### APR Energy Limited

Much like Seaspan, APR has many ESG initiatives focused on improving the environmental and social impacts of its operations, and does so in a fair and ethical manner. For example, the use of cleaner-burning fuels, providing local employment opportunities and community investments.

### Sustainability at Atlas – Guiding Our Strategies

Atlas' Five Key Competencies form the foundation for our corporate strategy and, in combination, they consolidate our integrated operating model in Seaspan and APR.

Digital Transformation, Customer Centricity and Simplicity & Scalability form the pillars of the corporate strategy with our ESG principles providing a guiding framework for our strategy objectives and business operations.



## ESG Program Governance

Atlas' Board of Directors (the "Board") and executive leadership team are fully engaged in the implementation of our ESG program.

Responsibility for ESG governance is vested with the Atlas Board's Compensation and Governance Committee ("Committee"). The Committee's mandate is to oversee our ESG strategy as well as monitor progress and prioritize and improve the ESG program, including initiatives, disclosures and reports.

Reporting to the Atlas President and CEO, an ESG Council consists of senior leaders from each of our portfolio companies. The ESG Council determines firm-wide ESG strategy, coordinates ESG initiatives and goals across our business groups, shares best practices, drives and encourages an enterprise-wide effort to constantly improve our activities.

The ESG Council is accountable for:

- Conducting periodic reviews of the ESG program, including materiality assessments, stakeholder surveys, commitments and goals
- Drafting and publishing of Atlas' annual Sustainability Report
- Progressing alignment towards recognized reporting frameworks such as the United Nations Sustainable Development Goals ("UN SDGs"), the Global Reporting Initiative and the Sustainability Accounting Standards Board
- Developing and embedding ESG culture throughout Atlas and its subsidiaries



## ESG Strategy Development

In 2020, Atlas worked with DNV, a leading global maritime classification society and expert in assurance, sustainability and risk management, to assess and determine material sustainability topics for its subsidiaries and develop strategies to manage these topics.






To achieve this, we followed a three-phase process:

- Phase 1 – Benchmarking Assessment**  
 Identified the issues of greatest focus and attention to internal and external stakeholders (customers, employees, investors, lenders and other industry participants)
- Phase 2 – Materiality Assessment**  
 Developed Atlas, Seaspan and APR's materiality matrices and validation of the ranking of material topics with senior management, drawing on employee surveys and benchmarking outcomes
- Phase 3 – Capacity Assessment**  
 Evaluated Seaspan and APR's management approach, and Atlas' governance structure and strategy, to manage identified material sustainability topics






The ESG analysis has resulted in comprehensive materiality assessments for Seaspan and APR, which identify their respective Environmental, Social and Governance material risks and opportunities. The expectations regarding Governance are applied at the group level to Atlas. From this, we have pinpointed Seaspan and APR's Top 5 material topics, listed on the following page.



## Materiality Findings for Seaspan Corporation

	<b>Climate Change and Carbon Emissions</b> As a global company comprised of people from across the world, Seaspan takes proactive action to mitigate the onset of climate change – a sentiment that is echoed by Seaspan's customers, lenders, investors and employees.	<b>Pages</b> 19, 21, 22
	<b>Personnel Safety</b> A strong safety record and the desire to keep all colleagues free from harm is a non-negotiable top priority among Seaspan leadership, employees, as well as customers and investors. A strong safety culture leads to strong operational performance.	<b>Pages</b> 33, 34, 35, 36, 43
	<b>Business Ethics and Anti-corruption</b> Ethical conduct is not only a value deeply embedded in Seaspan's culture, but critical to the long-term sustainability of its business. A strong track record for business ethics and anti-corruption strengthens Seaspan's ability to attract investment, customers and employees.	<b>Pages</b> 54, 55
	<b>Human Rights</b> The protection of human rights is a non-negotiable consideration at the core of Seaspan's operations. A strong human rights record strengthens Seaspan's ability to attract investment, customers and employees. It also helps reduce the risk of public/regulatory body scrutiny.	<b>Page</b> 55
	<b>All Other Air Pollution</b> Seaspan ships call ports across the world and the air pollutants emitted are of direct concern to local communities and ecosystems near those ports. Strong emissions management and control will positively impact public, investor, customer and regulatory body perception and reduce the risk of fines, ship detention, etc.	<b>Pages</b> 21, 22, 23

## Materiality Findings for APR Energy Limited

	<b>Business Ethics and Anti-corruption</b> Ethical conduct is not only a value that is deeply embedded in APR's culture, but also critical to the long-term sustainability of its business. A strong track record for business ethics and anti-corruption strengthens APR's ability to attract investment, customers and employees, and avoid public/regulatory body scrutiny.	<b>Pages</b> 54, 55
	<b>Personal Safety / Product Safety</b> The desire to keep one another safe is a non-negotiable top priority among APR leadership and employees. Moreover, a strong safety record reduces direct risk to APR's business and impacts customer and investor perceptions.	<b>Pages</b> 46, 47
	<b>Human Rights</b> The protection of human rights is a non-negotiable consideration that is core to APR's operations and an important APR value. A strong human rights record positively impacts APR's ability to attract investment, customers and employees and avoid public/regulatory scrutiny.	<b>Pages</b> 55
	<b>Climate Change and Carbon Emissions</b> As a global company comprised of people originating from all corners of the globe, APR takes proactive action to mitigate the onset of climate change – a sentiment that is echoed by APR's customers, lenders and investors.	<b>Page</b> 30
	<b>Social License to Operate</b> Social acceptance for APR's business is a key consideration to both the company and the communities it serves.	<b>Pages</b> 47, 48, 49



## How We Address Material Topics

Atlas recognizes the importance of staying current and informed on sustainability issues and practices as they develop and evolve. Scheduled materiality reviews will be conducted every three years or sooner, as important issues or events arise. This approach allows us to adjust our focus if business outcomes are going to be affected or the level of importance shifts for material topics currently identified. The ESG Council will also conduct quarterly reviews of our performance against defined goals, to ensure that we are on track to deliver on our commitments.



Atlas' approach to addressing material topics, which allow us to assess and address material sustainability matters:

**Performance** - Presenting a reliable set of historic and current performance data, that is consistently communicated to allow stakeholders to evaluate our performance over time and against our own commitments



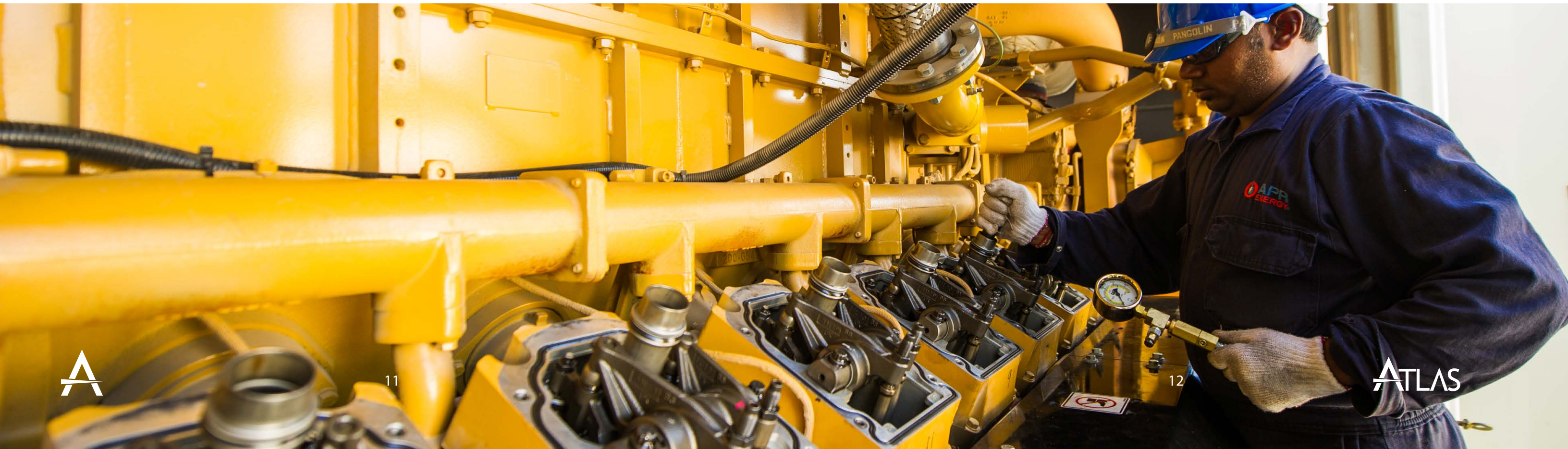
**Governance** - This is executed through corporate policy and benchmarking, accountability and governance, and regular risk and opportunity materiality reviews

**Atlas' Approach to Material Topics**

**Reporting** - We will report on material issues using a recognized reporting framework. In our inaugural sustainability report we have followed the UNSDG framework, and we will work towards aligning ourselves with the GRI and SASB reporting frameworks. Using internal and external assurance where we consider relevant and important to develop trust and transparency in certain reported metrics



**Engagement** - This is measured through periodic stakeholder engagement surveys and analysis with peers/competitors, customers and investors. This may be supplemented as a result of ad hoc events to inform our material issues. To ensure continuous improvement, we maintain constant engagement with interested stakeholders through several industry initiatives, investor requests and employee surveys





## United Nations Global Compact

In 2021, Atlas became a participant of the UN Global Compact (“UNGC”). The UNGC encourages companies to align their practices with 10 universally accepted principles in the areas of human rights, labor, environment and anti-corruption, and to act in support of the UN’s Sustainable Development Goals (“UN SDGs”).

While these principles have long resonated with how we operate, as a new participant of the UNGC, this report serves as our official Communication on Progress Report to the UNGC.

Please refer to the UNGC reference table below for our coverage and efforts in relation to the 10 principles of the UNGC.



This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.






	Human Rights	UN Principles	Pages
	Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights	55
	Principle 2	Businesses should ensure they are not complicit in human rights abuses	55, 56
	<b>Labor</b>		<b>UN Principles</b>
	Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	44, 49
	Principle 4	Businesses should support the elimination of all forms of forced and compulsory labor	55, 56
	Principle 5	Businesses should work towards the effective abolition of child labor	55, 56
	Principle 6	Businesses should work towards the elimination of discrimination in respect of employment and occupation	55, 56
	<b>Environment</b>		<b>UN Principles</b>
	Principle 7	Businesses should support a precautionary approach to environmental challenges	21, 30
	Principle 8	Businesses should undertake initiatives to promote greater environmental responsibility	19, 21, 22, 23, 24, 25, 27, 28, 30
	Principle 9	Businesses should encourage the development and diffusion of environmentally friendly technologies	19, 21, 22, 23
	<b>Anti-corruption</b>		<b>UN Principles</b>
	Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery	54, 56






## United Nations Sustainable Development Goals

Adopted in 2015, the UN SDGs provide an internationally agreed upon roadmap to build a better and more sustainable future by 2030. Atlas believes that businesses play a critical role in contributing to the achievement of these sustainable development goals.

We have mapped our material sustainability topics, business activities and initiatives against the UN SDGs in the table below.

	Target(s) and Description	Material Topics	Pages
	5.1 End all forms of discrimination against all females everywhere	Workplace Inclusion and Diversity	33, 37, 48
	6.1 By 2030, achieve universal and equitable access to safe and affordable drinking water for all  6.3 By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing the release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally	Ecosystem and Biodiversity  Community Impact	24, 25, 27, 28, 30
	7.3 Double the global rate of improvement in energy efficiency by 2030	Climate Change and Carbon Emissions  All other Air Pollution	19, 21, 22, 23, 30
	8.7 Take immediate and effective measures to secure the prohibition and elimination of the worst forms of child labor, eradicate forced labor, and by 2025, end child labor in all its forms, including recruitment and use of child soldiers  8.8 Protect labor rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment	Human Rights  Personnel Safety	34, 35, 36, 37, 38, 39, 40, 41, 43, 44, 46, 47, 48, 49, 55
	10.3 Ensure equal opportunity and reduce inequalities of outcome, including the elimination of discriminatory laws, policies and practices and promoting appropriate and effective legislation, policies and actions in this regard	Workplace Inclusion and Diversity	33, 37, 48

	Target(s) and Description	Material Topics	Pages
	14.1 By 2025, prevent and significantly reduce marine pollution, particularly from land-based activities, including marine debris and nutrient pollution  14.2 By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, by strengthening their resilience, and taking restoration action, to achieve healthy and productive oceans  14.3 Minimize and address the impacts of ocean acidification, through enhanced scientific cooperation at all levels	Ecosystems and Biodiversity	19, 23, 24, 25, 27, 28, 30
	16.3 Promote the rule of law at the national and international levels and ensure equal access to justice for all  16.5 Substantially reduce corruption and bribery in all their forms	Business Ethics and Anti-corruption  Corporate Governance	54, 55, 56
	17.16 Enhance the global partnership for sustainable development, complemented by multi-stakeholder partnerships that mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the sustainable development goals in all countries, particularly developing countries	Business Ethics and Anti-corruption  Corporate Governance	54, 55, 56



## ENVIRONMENTAL

With a leading role in both the maritime and energy industries, Atlas Corp. recognizes that a sustainable business model must be founded on strong and consistent policies and principles to protect the global environment. Through technological advances and customer and industry partnerships, we are doing our part in controlling emissions, managing waste, and preserving local biodiversity. While present programs are outlined in this report, the pursuit of new initiatives to further improve environmental performance continues.



## Overview

Shipping represents one of the most efficient and cost-effective modes of transportation, and accounts for more than 80% of global trade by volume. Seaspán recognizes the importance of developing and promoting sustainable shipping practices, and leveraging its fully integrated operating platform and expertise to address the environmental impacts of its business.

Seaspán aims to contribute to environmentally sustainable and climate-resilient development in the industry, a commitment that goes beyond meeting environmental laws and regulations. For example:

- Seaspán subscribes to the U.S. Department of Justice Voluntary Environmental Compliance Program and participates in enhanced procedures and audits to prevent pollution originating from our operating fleet
- In 2019, Seaspán Ship Management Ltd., a subsidiary of Seaspán Corporation, achieved ISO 14001:2015 certification
- In 2020, Seaspán received an Honorable Mention for the Rear Admiral William M. Benkert, Marine Environmental Protection Award for Excellence from the United States Coast Guard
- Seaspán has established a Technology Advisory Council (the “TAC”) to address the environmental challenges facing the industry, and to identify and access leading technology insights. TAC advises and guides Seaspán’s management on future technology strategies to place the company at the forefront of industry developments.
- In 2021, Seaspán joined the Maersk McKinney Moller Centre for Zero Carbon Shipping as a strategic partner and is working with other large maritime stakeholders, to develop a credible industry transition strategy towards zero carbon shipping
- Seaspán is working to align its sources of capital with its decarbonization goals, through financing initiatives such as its multiple sustainability-linked financings
- Seaspán is investing in R&D with the goal of significantly increasing the proportion of best-in-class, fuel-efficient, low emission ships for its fleet, as well as supporting its customers’ path to decarbonization

Seaspán’s Materiality Assessment identified the following material environmental topics:

- **Climate Change and CO<sub>2</sub> Emissions** – the reduction of green-house gas (“GHG”) emissions and the ability to meet stricter climate-related regulations
- **Other Air Pollution** – such as nitrogen oxides (“NOx”), sulfur oxides (“SOx”), and Particulate Matter (“PM”) emissions
- **Ecosystems and Biodiversity** – such as oil spills, loss of containers, reduction of plastic waste and invasive species



### Sustainable Financing

*Seaspán continues to strengthen its environmentally conscious activities and ambitions through its innovative sustainable financing efforts. These efforts include issuing \$500 million of sustainability-linked bonds (one of the first such bond issuances in the container shipping industry), \$750 million of Blue Transition Bonds, and a \$2.5 billion sustainability-linked portfolio financing program, which includes a \$500 million private placement. These financings support Seaspán’s sustainability objectives with bespoke structures based on carbon emissions, sustainability-linked charters, and ambitious investment targets for decarbonization. Seaspán’s \$200 million sustainability-linked portfolio financing loan was awarded the “The Asset Triple A Sustainable Capital Markets Regional Awards 2020 – Best Sustainability-Linked Loan.”*



## Climate Change and CO<sub>2</sub> Emissions

CO<sub>2</sub> is a naturally occurring greenhouse gas (GHG), which traps additional heat within our atmosphere as levels rise. Trapped heat leads to climate change, which in turn has significant, negative economic and health impacts.

Based on the Fourth International Maritime Organization (“IMO”) Report, shipping contributes approximately 3% of global anthropogenic carbon dioxide emissions. In 2018, the IMO announced targets to reduce the total annual GHG emissions from the shipping sector by at least 50% by 2050, and achieve zero GHG emissions as soon as possible, in this century. The IMO also set a target to reduce vessel carbon intensity by 40% by 2030, and by 70% by 2050.

Seaspan’s emissions performance is influenced by vessel design, travel speed, trade route, cargo carried and continuous efficiency updates and vessel modifications developed through its asset development program. The following summary illustrates Seaspan’s pursuit of lowered emissions through ship design.

- Seaspan Action for Vessel Energy Reduction (“SAVER”), is Seaspan’s eco-vessel initiative, geared toward vessel efficiency and optimization through various vessel design and equipment enhancements. Seaspan has invested heavily in vessel enhancements, including, amongst others, optimized hull, rudder and propeller designs, efficient engines and auxiliary machinery, and optimized cargo loadability. These all serve to maximize vessel efficiency for customers, and minimize impact on the environment
- In March 2021, Seaspan signed an agreement to acquire ten 15,000 TEU dual fuel LNG containership newbuilds. These ultra-modern containerships are anticipated to begin deliveries in the first half of 2023 and, upon completion, will enter 12-year charters with a global container liner. Currently, LNG is the most commercially viable cleaner burning fuel source, and an important step in the transition to low-carbon fuels, as they become commercially available for deep sea container shipping. The use of LNG as a marine transition fuel significantly lowers ship exhaust emissions of SO<sub>x</sub> to almost zero, NO<sub>x</sub> by up to 20~30% for diesel cycle engines, particulate matter by up to 99% and carbon dioxide (CO<sub>2</sub>) by up to 20% over the

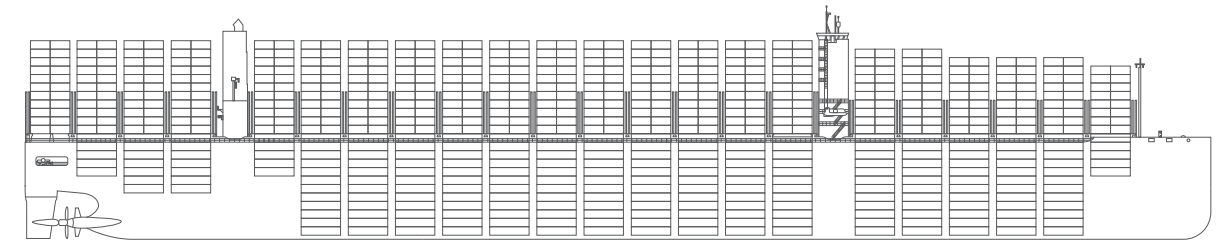
entire engine life cycle, subject to engine technology.

### Goals:

Significant emissions reduction can be achieved by Seaspan vessels through advanced design and operation. Transparency can also be improved with accurate GHG reporting to stakeholders. The following list illustrates how improvements will be reported

- Report applicable fleet Energy Efficiency Design Indicator (“EEDI”) in 2021. The EEDI, introduced for new ships in January 2013, encourages designers to develop even more efficient ships. As Seaspan introduces newer, more efficient ships operating on low carbon fuels, fleet EEDI is expected to reduce
- Report fleet Energy Efficiency Existing Ship Index (“EEXI”) from 2022. The EEXI, due to come into effect in January 2023, is calculated in the same manner as the EEDI, but will apply to pre-EEDI vessels and certain EEDI certified vessels. The result will be a level playing field between new and existing ships, as it relates to the efficiency of their design. As Seaspan modifies its ships, including conversion to low carbon fuels, fleet EEXI are expected to reduce
- Report fleet Annual Efficiency Ratio (“AER”) in 2021. The AER is an operational indicator and reflects the efficiency of the design, carbon content of the fuel being consumed and the efficiency of operations. As Seaspan improves the efficiency of its ships and operations, fleet AERs are expected to reduce
- Report GHG emission reduction in 2022. As Seaspan transitions and decarbonizes its fleet and operations, GHG emissions are expected to reduce

## Per-Vessel Impact of Switching to LNG



CO<sub>2</sub> ↓ ~33%

SO<sub>x</sub> ↓ 90~99%

NO<sub>x</sub> ↓ 20~30%

Particulate Matter ↓ 90%

### Note on direct emissions from Seaspan’s ships

Seaspan ship emissions are determined by several variables, including the condition of the hull and machinery, fuel type used, cargo carried, speed and routing of its ships – some of which are not under Seaspan’s full control.

To enhance the efficiency of its ships, Seaspan has introduced hull designs that reduce drag, utilized more fuel-efficient engines, improved cargo-loadability and explored alternative clean-burning fuels.

## Other Air Pollution

### Sulfur Oxide (SOx) Emissions

Sulfur oxides (“SOx”) are harmful to human health, causing respiratory, cardiovascular and lung disease. The relationship between particulate matter and the sulfur content of fuel, means that reductions in fuel sulfur content also reduce particulate matter in the air, resulting in fewer respiratory health problems.

Once released in the atmosphere, SOx can lead to acid rain, impacting crops, forests and aquatic species and contributing to the acidification of the oceans.

The IMO regulates SOx emissions from ships under Annex VI of the International Convention for the Prevention of Pollution from Ships, also known as the MARPOL Convention. Having taken effect in January 2020, the IMO has further tightened regulations to limit the sulfur content in oil to 0.5% from 3.5%.

Seaspan has taken the following steps to decrease its SOx emissions:

- Use of compliant low (0.5%) and ultra-low (0.1%) sulfur fuels
- Installing Alternative Marine Power (“AMP”) on ships, to allow shore power connection when in port, and reduce particulate matter emissions
- Ordering and operating 10 LNG fueled ships, which produce sulfur emissions 90~99% lower than traditionally fueled ships

Goal:

Report SOx emissions from 2023. Seaspan is currently improving data capture systems and methodologies to accurately calculate and analyze SOx emission data.

### Nitrogen Oxide (NOx) Emissions

Nitrogen oxide (“NOx”) reacts with other chemicals in the air to form both particulate matter (“PM”) and ozone. Both are harmful when inhaled due to effects on the respiratory system. Nitrogen oxides can also interact with water, oxygen and other chemicals in the atmosphere to form acid rain, which can harm sensitive ecosystems. Nitrate particles that result from NOx also make the air hazy and create poor visibility.

The IMO also regulates NOx emissions from ships through the MARPOL Convention. Different levels (Tiers) of control apply based on the ship construction date and operating area. Tier I and Tier II apply worldwide, while Tier III controls only apply in specified areas. Current NOx Tier III areas are: North America and the United States Caribbean Sea, as well as the Baltic Sea and North Sea.

In response to these regulations, Seaspan has taken the following actions:

- Installing Alternative Marine Power (“AMP”) on ships, to allow shore power connection when in port, and reduce NOx and particulate matter emissions
- New ships will be designed for Tier III and operation in NOx Emission Control Areas
- Ordering and operating 10 LNG fueled ships, which produce NOx emissions 20~30% lower than traditionally fueled ships

Goal:

Report NOx emissions from 2023. Seaspan is currently improving data capture systems and methodologies to calculate and analyze NOx emission data accurately.

## Ecosystems and Biodiversity

More than half of global GDP is reportedly dependent on a functioning biodiversity and ecosystem<sup>1</sup>. A decline in biodiversity due to collapsing ecosystems would threaten economies around the world. It is estimated that a fifth of countries globally (20%) are at risk. The World Economic Forum’s 2020 Global Risk Report ranks biodiversity loss and ecosystem collapse as one of the top five risks in terms of likelihood and impact in the coming 10 years. There are five direct factors driving 90% of this threat:

1. Land and Sea usage change
2. Climate Change
3. Natural resources use and exploitation
4. Pollution
5. Invasive alien species

Seaspan is taking action to limit the impact of its business on marine ecosystems and biodiversity, as outlined below.

### Ballast Water Management

Ballast water refers to seawater that is taken onboard to improve a ship’s structural balance and strength, ensuring its safe operation. It is often loaded to counter changes in weather conditions as well as the ship’s load, fuel carried and route taken.

Ballast water is of key environmental concern due to the likelihood of transporting aquatic species (including micro-organisms) into non-native waters, which can then act as invasive species and harm the local marine ecosystem.

The IMO’s Ballast Water Management Convention requires ships to manage their ballast water in such a way that aquatic organisms and pathogens are removed or rendered harmless, before discharging the water. The IMO’s current compliance deadline for the installation of Ballast Water Treatment Systems is in 2024.

Seaspan’s newbuild vessel programs include a Ballast

Water Treatment Plant capable of complying with both IMO and U.S. Ballast Water discharge standards. To date, approximately 50% of Seaspan’s existing fleet have received retrofit installations of an approved Ballast Water Treatment Plant.

Thanks to in-house training for seafarers, an internal compliance and verification program, and early adoption of ballast water treatment technology, Seaspan crew and management are well prepared and trained in the treatment of ballast water onboard its ships.

### Oil Pollution

Oil spills are one of the most recognizable environmental incidents that can impact the physical and chemical alteration of natural habitats and have a significant effect on flora and fauna.

Given the detrimental effect on the environment, the maritime industry has continuously evolved and strengthened regulations relating to design, operation, effluent limits, liability and crew training in areas concerning marine pollution.

All Seaspan employees are bound by the company’s Environment Policy, which is implemented and supported by the following:

- Extensive procedures, training and drills for safe operation of vessels
- A well-established planned maintenance system
- Regular management and third-party inspections and forensic analyses of records and operations
- Shore based 24/7 qualified technical support
- A dedicated Open Reporting Hotline available for staff to report any environmental non-compliance
- Investigating incidents of marine pollution and implementing preventive measures across the fleet

<sup>1</sup> World Economic Forum - Nature Risk Rising: Why the Crisis Engulfing Nature Matters for Business and the Economy

- A zero-tolerance approach to violations of environmental regulations and extensive cooperation with authorities in addressing such breaches

Goal:

To report incidents of significant non-contained oil spills to all relevant internal and external parties.

Plastic Waste Management

There is no doubt that plastic waste in our oceans is harmful to marine life as well as the broader ecosystem and human health. The economic impact of marine pollution also has a direct effect on tourism, fisheries and shipping.

In response to this growing concern, Seaspan has taken the following steps to reduce plastic waste:

- Reduce the dependency on packaged drinking water in plastic bottles by supplying water filtration units on board. Personal, stainless steel water bottles are available for crew members. Potable water testing is part of planned maintenance to ensure safe drinking water

- New vendors are vetted for their policy on plastic packaging materials and discouraged from bringing them on board ships. Crew members are encouraged to return plastic packaging materials to suppliers for recycling

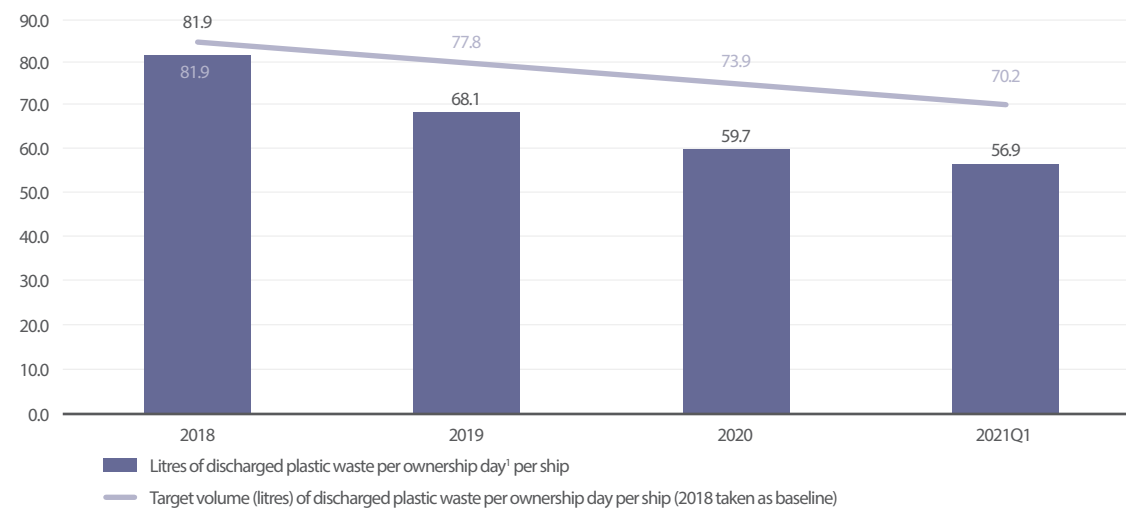
A ban on single use plastics imposed by various states, which extends to vessels calling on ports under the jurisdiction of these states, has further helped discourage the use of such materials on board vessels.

These actions and increased awareness have resulted in a gradual behavior shift amongst Seaspan seafarers, as evidenced by a continual reduction in the quantity of plastic waste disposed from our ships, monitored on a year-on-year basis.

Goal:

To continuously reduce the volume of plastic waste from vessels at the rate of 5% per year ongoing, with 2018 as starting datum.

Year on Year Reduction in Plastic Waste Onboard Seaspan Ships



<sup>1</sup> Ownership Days include leased vessels and exclude vessels under bareboat charter; bareboat charters are not operated by Seaspan



## Container Loss Overboard

*Seaspan vessels have not lost a container at sea since 2012.*

Container loss overboard a ship presents a unique marine pollution hazard. The nature and extent of marine pollution from lost containers at sea varies according to their contents. In addition to the threat of contamination posed by the contents of a container, the body and coatings of the container also poses an environmental hazard.

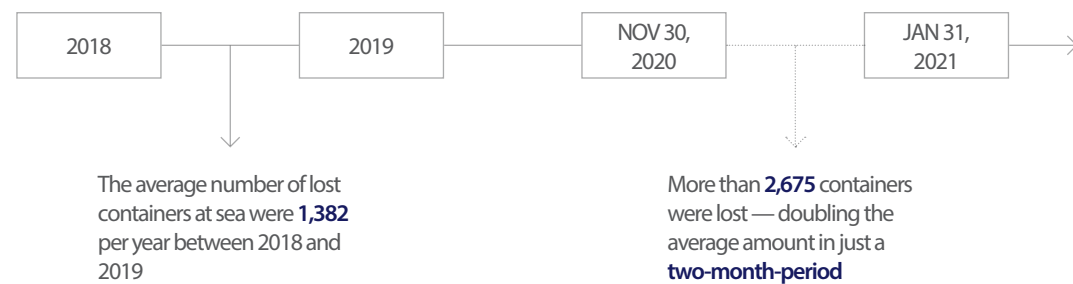
To address this issue, Seaspan brings together several programs and systems. Examples include: application of best management practices and procedures, regular crew training, up-to-date lashing software, onboard maintenance regime and third-party inspections. In combination these measures have resulted in Seaspan not having lost any containers at sea since 2012.

The existing framework of legislation within maritime conventions focuses more on the stowage and securing arrangements of containers and does not specifically address pollution in relation to container loss. It is estimated that in the year 2019 alone<sup>1</sup>, over 225 million containers were transported by sea. With rising numbers of container loss at sea, and resulting marine pollution, several countries have stepped up their focus on safe carriage of containers on ships. The IMO is now considering that ships should be required to report containers lost at sea.

**Goal:**

Seaspan will report the loss of any containers overboard to all relevant internal and external parties.

<sup>1</sup> Australian Maritime Safety Authority: Containers Overboard, March 5, 2021



**Impact**

- Disruption of operations
- Environmental pollution
- Seafarer fatalities
- Damage on ship and cargo
- Loss of money, cargo and reputation
- Criminal investigation



## Ship Recycling

Ship recycling enables the reuse of a significant portion of a ship's structure by weight, through careful dismantling. The ship recycling industry actively supports many developing countries' economies and is an important contributor to sustainability efforts, due to its role in recycling metals and other components. However, ship recycling must be performed according to strict standards that protect human health, safety, and the environment. Every year, hundreds of ships are dismantled in poor environmental and social conditions by workers receiving low pay, often with inadequate tools and little protection. Without rigorous processes and strong governance, the process can also cause significant pollution, offsetting the environmental benefits of ship recycling.

Seaspan has developed its Ship Recycling Policy and all Seaspan vessels maintain certification required by the Hong Kong Convention. Furthermore, the company's purchase process ensures that hazardous materials, noted in the governing legislation, are properly identified, declared and an accurate inventory of hazardous materials is maintained.

Seaspan is committed to safe, sustainable, socially responsible recycling of ships and strives to ensure that recycling of any of its ships performed at shipyards does not present any unnecessary risk to human health and safety, and the environment.

The IMO's Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, introduced in 2009 (the Hong Kong Convention), aims to protect workers and the environment during the ship recycling process.







## Overview

APR's position on environmental protection is rooted in its core value of protecting its employees and the communities in which it operates. Recognizing humankind's direct and indirect health and economic dependence on the wellbeing of our planet and local ecosystems, APR strives to provide power generation solutions that leverage advanced technologies and meet stringent environmental requirements.

Like Seaspan and its fleet, APR does not directly control the emissions resulting from operating its power plants. APR's customers control many of the factors that determine emissions levels and fuel efficiency of the power plants. These include the type of fuel used and the operational profile of the generating units. APR is dedicated to minimizing its environmental impact through its global business activities. Its aero-derivative turbines offer the most fuel-efficient technology available in the fast-track power market. APR's equipment is controlled by modern electronic management systems that automatically increase flexibility and efficiency and comply with emission guidelines set forth by the World Bank.

At APR, care for the environment extends to the operational practices and measures taken to protect its neighboring communities. Initiatives include the installation of fuel containment barriers as a safeguard, in the event of a storage tank leak or a fuel spill, proper disposal of oil and waste material, and recycling where practicable, due to local infrastructure challenges. Material recycling includes, but is not limited to metals, cardboard, wood, plastics and organic waste. Since 2017, APR has reduced the number of oil spills by 77% (as of December 31, 2020) through management leadership, best practice sharing, awareness campaigns and facility improvements.

Fuel-flexible turbines enable APR to further reduce emissions due to their ability to run on natural gas and other cleaner-burning fuels and can produce 38-94% less nitrogen oxide than competing solutions that use diesel reciprocating engines. APR continues to improve the overall environmental footprint of its power generation fleet by phasing out diesel reciprocating engines. Since 2018, APR's total diesel reciprocating engine fleet capacity has been reduced more than 90%. In addition to lower

emissions, the high-power density of the turbines means they can generate the same amount of electricity on one-third of the land required for diesel engines, while producing about 20% less noise.

### Goals:

- Establish a baseline for Total Fuel Consumed / Total kWh
  - » Within 2021, develop a specific fuel consumption report for each operational site, to better assess equipment efficiency based on customer dispatch needs and power plant configuration
- Establish a baseline for Carbon dioxide equivalent or CO<sub>2</sub>e
  - » Within 2021, develop a CO<sub>2</sub>e report for each operational site in accordance with formulas required by the U.S. Environmental Protection Agency, based on fuel consumed. CO<sub>2</sub>e is used to express the global warming impact of different greenhouse gases in one common unit of measure
- Disposition of idle Reciprocating Power Modules ("RPMs")
  - » In order to transition to cleaner technology, APR has committed to divesting its idle reciprocating engine fleet

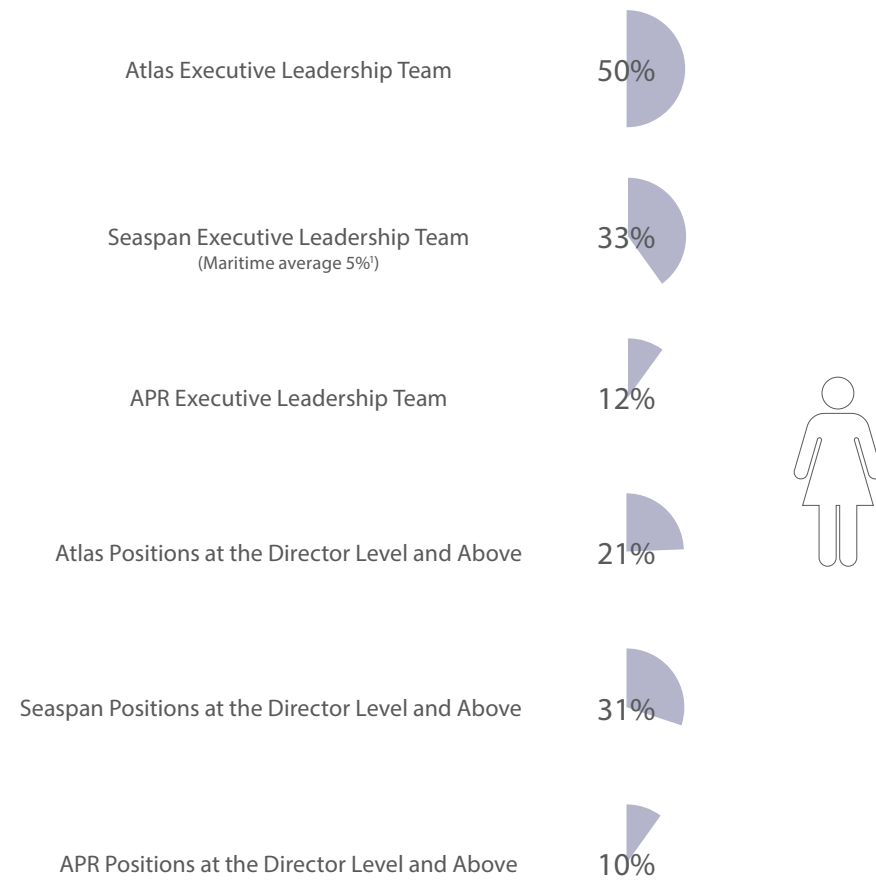
## SOCIAL

At Atlas, we hold true to the principle of “people are our greatest assets” and recognize that we owe our current and future successes to the contributions of all our colleagues. While this means that the health, safety and wellbeing of our people is a top priority, it is by no means the full breadth of our social commitments. We understand the two-way relationship between our business and our current workforce, and the importance of maintaining fair recruitment and retention practices that eliminate all forms of discrimination and promote greater diversity of perspectives and backgrounds.

Our Social commitment is not limited to our own teams. We are proud to work in industries that serve the global community, from ensuring that global trade routes continue to operate to supplying large-scale power generation to populations in need. This sense of purpose drives us to always perform at our best, and we look forward to finding even more ways to help to build a better community for all.



## Gender Diversity of Atlas' Leadership



Above figures are as of March 31, 2021

<sup>1</sup> Spinnaker, "Exclusive: women occupy 5% of maritime leadership roles", February 9, 2021

### The impact of worker health and safety beyond the workplace

The health and safety of Atlas' employees not only is central to the company's success, but also indirectly impacts their families and communities. In many cases, Atlas workers are the primary breadwinners for their families and local communities. It is therefore assumed that any disruption to their ability to work would impact their dependents. This, coupled with the physical and mental demands of work in the maritime and power generation industries, makes it critical to ensure the safety of our employees.



## Employee Health and Safety at Sea

Instrumental to Seaspan's operational excellence is a vigorous culture of safety, ingrained at all levels of the organization. This unwavering dedication to safety is complemented by a robust and ever-evolving set of safety standards at the top of Seaspan's operational excellence agenda.

*Seaspan Ship Management Ltd., a subsidiary of Seaspan Corporation, received ISO 45001 (Health and Safety) certification in May 2021*

### Hazard Identification, Risk Assessment and Incident Investigation

Seaspan utilizes a 'risks and opportunities' database where all known Occupational Health and Safety ("OH&S") risks are identified based on their probability and the severity of their outcomes. Moreover, relevant health and safety procedures have been developed by subject matter experts, who have sailed with Seaspan as senior officers and have extensive container ship experience. These procedures are regularly reviewed and updated per industry development, regulations, audits, inspections and operational feedback. Additionally, we complement employees' qualifications and experience with ongoing professional development and have a robust competency management system in place.

Seaspan's key metrics to monitor performance are:

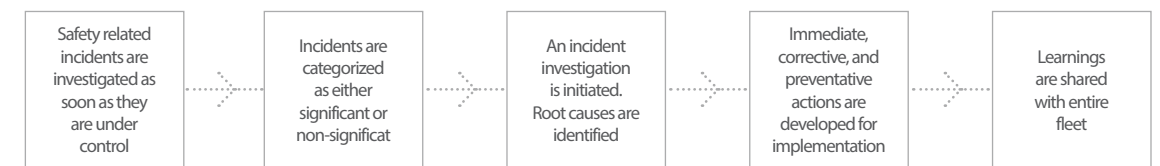
- Incident reporting
- Near-miss reporting
- Incident investigations
- Internal and external audits

- Port state control inspections
- Office audits and inspections

Safety procedures contain instructions for workers to immediately report safety hazards directly to their superiors or during safety and management meetings. Seafarers are also trained to document incidents and near misses in the planned maintenance system.

Every day, and prior to any job on board a ship, a risk assessment exercise is performed to ensure that risk levels are acceptable. Daily meetings within teams and departments ensure that everyone on board is informed of ongoing jobs and the respective health and safety implications. Seaspan crew members are empowered to cease work without fear of reprisal if they deem the risk levels at the start of a job to be too high.

To complement the aforementioned safety processes, Seaspan also promotes an atmosphere of responsible behavior and open communication. Employees are encouraged to self-report incidents within a constructive reporting environment. By shifting focus from who caused the problem to how the problem arose, Seaspan fosters an environment wherein mistakes are basis for leaning and recurrence is prevented across the fleet.



Seaspan employs a robust system to investigate work-related incidents, including a process to determine and identify hazards, and derive corrective and preventative measures.





### **Reduced Injury Rates at Sea**

*In 2018, Seaspan's Lost Time Injury Frequency ("LTIF") rate was at 1.5 and climbing. To address this issue, a strategic safety campaign was launched, which subsequently reduced the company's LTIF by 69% to 0.47, over the course of two years.*

*This safety campaign consisted of two components: one focused on increasing seafarers' safety awareness through active knowledge and experience sharing between Seaspan's ships, while the other included measures to improve the ships' design and operational safety.*

### **Worker Participation, Consultation and Communication on Occupational Health and Safety**

Seaspan OH&S policy clearly sets out active worker participation and consultation in the development, implementation and evaluation of occupational health and safety matters, records of which are available to all employees on the internal document management systems. Daily discussions allow ship staff involved in a given job, to review safety related matters and assess relevant risks. Seaspan also encourages and participates in the active consultation and participation of seafarers through:

- Annual "Safety Culture" surveys
- Annual management reviews
- Seafarer de-briefing upon tour of duty sign-off
- Annual seafarer forums
- Regular townhall calls between operational management teams and the full crew on each vessel individually
- Monthly management meetings
- Monthly safety meetings

### **Goals:**

- Reduce Lost Time Injuries Frequency ("LTIF") and overall injuries through weekly and monthly revisions, safety campaigns and shipboard inspections. Lost Time Injuries cause pain to the victim and their family as well as economic loss to the company
- Secure ISO 45001 certification for the entire fleet in 2021. ISO 45001 is a new OH&S standard that significantly enhances workplace safety



## Non-discrimination and Equality - Seaspan

Seaspan believes that a diverse workforce only strengthens the organization. Non-discrimination and equal opportunity are key to how Seaspan conducts business, and these principles are reflected in its policies and practices. Seaspan is committed to fostering diversity and inclusion across the organization, from recruitment practices to leadership training.

### Non-discrimination and Equality - Seafarers

Seaspan's seafarers come from all over the world, bringing multiple cultural experiences and perspectives to every ship deck. Seafaring has historically been overwhelmingly male-dominated, and Seaspan is no exception. However, at Seaspan, women have been promoted through the seafaring ranks at a rate comparable to male seafarers. This is indicative of inclusivity at Seaspan, and that career advancement to the officer and engineer ranks is not discriminatory,

### Non-discrimination and Equality –Corporate Employees

On shore, Seaspan seeks to merge diverse schools of thought. Developing its people is critical to delivering outstanding results to customers and shareholders. In addition to annual talent and leadership reviews, Seaspan has introduced management training and leadership development programs, and established pathways such as mentorship and coaching that include female and minority leaders. Recruitment, performance

management, leadership competencies and salary administration programs have also been established to ensure that placement and advancement are driven by qualifications, experience and performance.

Seaspan is also developing a Diversity Framework, with an emphasis on equity in recruitment, pay, representation and advancement for all employee groups. This results in better progress measurement and overall strengthens the team.

### Goal:

- Develop a Diversity Framework focusing on pay, recruitment, retention, representation and advancement for all employee groups within 2021

## Recruitment and Retention of Seafarers

Seaspan recognizes the value of seafarer retention as a direct link to enhancing operations and delivering a strong value proposition to customers. Seafarers play a critical role in Seaspan's operational excellence, and as such, their retention is a priority that is consistently measured as an internal success indicator. Seafarers are recruited and treated in a way that would aspire them to re-join Seaspan, even after completion of contractual obligations.

Seaspan's recruitment approach is primarily focused on developing cadets, selected from specific maritime colleges, into highly competent senior officers. Since 2002, Seaspan has nurtured cadets to become top performing officers and engineers, and many have progressed to Master and Chief Engineer ranks.

To support Seaspan's growing fleet and provide sufficient time for cadets to progress, Seaspan has partnered with key manning agencies in the Philippines, Ukraine, Sri Lanka, China, and Romania to recruit highly competent seafarers. These manning partners are fully compliant with the Maritime Labour Convention regulations and are reviewed on an annual basis, both by a local competent authority and a classification society.

Seafarers will typically work onboard Seaspan vessels for 5-9 months at a time. Seaspan recognizes seafarers' need to reset and spend time outside work during leave periods, to recharge and connect with their families and loved ones. Accordingly, Seaspan's goal is to relieve our

seafarers promptly and practicably upon completion of their contract.

Given the psychological challenges inherent to seafaring, Seaspan places great emphasis on providing seafarers with the necessary support to maintain their mental and emotional health, as well as building a sense of community on board and on shore. Seaspan has a toll-free, 24/7 'Wellness at Sea' service to support crew members experiencing personal difficulties, and holds on and offshore quarterly social events for seafarers and their families.

Never has the need for social connection been as apparent as during the COVID-19 pandemic. During this challenging period, Seaspan has found creative ways to maintain social connections, while ensuring safe physical distancing guidelines are observed. Quarterly Town Halls are held between the shore team and each vessel to ensure continuous dialogue. Similarly, Seaspan's seafarers can stay connected to their families via internet allotments. This sense of community and connection is a core reason why seafarers return to Seaspan for tour after tour.

### Goals:

- Achieve and maintain a 95% retention rate for seafarers
- Timely relief and discharge of seafarers



### ***The Impact of the COVID-19 Pandemic on Seafarers***

*The impact of COVID-19 is perhaps most acutely felt by seafarers. Seafarers across the world are faced with restricted movement, increased isolation on board, worry for their loved ones on land, and travel restrictions that cause difficulties when returning home after their originally contracted tours are completed. In addition to programs to improve wellness on board, Seaspan works relentlessly to return crew members home safely to their families. Seafarers are given the latest COVID-19 regulation updates from husbandry agents, in order to keep them connected to current events, and Seaspan has worked with customers to re-route vessels to ports allowing crew changes, and relief for crew members.*

## Recruitment and Retention of Corporate Employee

Seaspan's corporate staff across the globe are a core pillar of the business. The attraction, retention and engagement of top talent is a key priority. This holistic approach to employee engagement starts with recruitment, and Seaspan takes a wide-reaching and inclusive approach. We seek out a broad range of candidates, using a variety of sourcing methods, and offer internships across all of our locations to find the best talent from diverse communities and backgrounds. Once "on board", Seaspan works to grow and develop employees' skills to provide career progression and many opportunities to engage in fulfilling work.

In 2020, an integrated leadership development program was launched, to acknowledge that building strong leaders benefits the entire company. It is also recognized that there is more to employee well-being than simply pay, so in addition to market-competitive compensation, Seaspan offers several benefits programs including:

- Medical, vision and dental insurance
- Prescription drug coverage
- Life and disability insurance
- Employee Assistance Program
- Work from home arrangements
- Maternity and parental leave
- Retirement savings programs
- Paid time off and holiday pay
- Discount programs

The importance of these programs has become more significant during the pandemic, and is a point of pride for the company to provide physical and mental health support resources to staff and their loved ones.

The pandemic has had a significant impact on Seaspan's corporate employees. Offices have been traded for remote working arrangements for varying lengths of time. The team's high performance, under ever-changing circumstances, to ensure business continuity and growth, has been impressive. Many employees have communicated some unexpected benefits, and in recognition of this, some corporate employees will shift to home/office hybrid work arrangements going forward.

A critical part of maintaining an engaged workforce is giving employees a voice and listening to it. This has become more challenging with remote work arrangements. To ensure a continual connection, pulse surveys have been introduced, to gather feedback on employee welfare and allow employees to comment on company culture, strategy, values and development opportunities. The top findings form the foundations of engagement actions plans put in place after each survey, and are reported at our quarterly Town Halls.

### Goal:

- Establish the comprehensive offerings (both monetary and non-monetary) that Seaspan is able to provide employees to define an employee value proposition within 2021, with a focus on company culture, career development and employee engagement, enabling employees to achieve their highest potential

## Community Engagement

Despite primary operations at sea, Seaspans has fostered community engagement from local offices all over the world. Regional crewing stations have held programs such as charity tree plantings, children's art contests, and "friends and family" events, all bringing people together as part of the Seaspans family. Seaspans has also made regular donations to charitable causes in the seafaring community, as well as the communities it operates in, and in the coming years, looks forward to identifying even more ways to expand the Seaspans family, and build stronger relationships with local and global neighbors.

### Goals:

- Timely relief and discharge of seafarers by minimizing overdue reliefs. Overdue reliefs not only negatively impact the morale of seafarers, but pose a significant risk in the form of regulatory non-compliance, which can render the vessel unseaworthy and unsafe to operate
- Increase the percentage of retained seafarers. Increased retention improves engagement for all on board, as the burden of training new recruits is lessened



### **Giving Back to our Seafarers' Communities**

*Seaspans has actively engaged with the local community in many regions, establishing itself as an employer of choice through outreach.*

#### **Philippines**

*Seaspans has been a participant in the annual "My Ship My World" project, which aims to introduce elementary school students to the maritime industry and inspire them to pursue careers in this field. By bringing together a vessel, its captain and students from grades 4 to 7, students catch a glimpse at maritime sector careers.*

*In addition to inspiring the children to consider careers in shipping, the "My Ship My World" project also serves to explain and illustrate to the children of seafarers, what life at sea is like, giving them a clearer understanding of their parents' occupations.*

*The last report for 2019 (prior to COVID-19) indicated that there were 28 local schools and 14,000 students involved with the project, who interacted with 25 ships from the Seaspans fleet.*

#### **Sri Lanka**

*Seaspans provided flood relief assistance when the country was inundated with floods and carried out blood donation drives during times of local epidemics.*

### **COVID-19 Pandemic and Seafarer Welfare**

*With the onset of the COVID-19 pandemic and the sudden introduction of global lockdowns, shore leave was very limited to seafarers. Recognizing the threat posed to seafarers' physiological and mental wellness, Seaspan was quick to launch several initiatives to protect the health and wellness of seafarers and combat social isolation onboard. The company sponsored several prized sports tournaments, encouraging seafarers to take a break from the monotony of watch-keeping and maintenance, and to participate in sports tournaments and other leisure activities.*

*In 2021, with the global distribution of COVID-19 vaccines, Seaspan has started several initiatives to vaccinate its seafarers while they are on board. The majority of Seaspan's seafarers hail from nations that struggle to acquire vaccine doses promptly, while working in an industry that requires global mobility and therefore heightened risk of exposure. Through these initiatives, Seaspan accelerated vaccine access, providing protection and peace of mind to seafarers and their loved ones back home.*



### **Collective Bargaining**

Seaspan complies with and supports the Maritime Labour Convention, 2006, which safeguards seafarers' fundamental rights to freedom of association, and provides for effective recognition of the right to collective bargaining. Seafarers employed on board Seaspan vessels are covered under a Collective Bargaining Agreement, negotiated with the Hong Kong Seafarers Co-ordination Committee (Merchant Navy Officers Guild, Amalgamated Union of Seafarers, and the Hong Kong Seamen's Union) and through a Special Agreement with the International Traders Federation (ILWU 400 Canada, Maritime Union of India, National Union of Seafarers of India, and Associated Marine Officers and Seamen's Union of the Philippines). Through these Collective Bargaining Agreements, Seaspan, its seafarers and their trade unions establish fair wages and working conditions favorable to all parties, and ensure equal employment opportunities are followed.





## Health, Safety and Environment

Protecting APR's people and communities is a core value for the organization. APR is committed to operating in a safe, ethical, compliant, and responsible manner, and carefully adheres to policies designed to ensure the health, safety and well-being of employees, contractors and the communities served. Understanding the importance that customers and communities place on Health, Safety and Environment ("HSE"), APR takes into account the unique features of each power plant, to deliver health and safety excellence, and implements advanced technology to meet stringent environmental requirements. Through a comprehensive range of HSE systems and procedures, APR has a proven track record, minimizing risks inherent in the energy industry, while helping customers achieve their social responsibility goals.



## Creating a Safe and Secure Work Environment

APR is committed to establishing and maintaining a safe and secure working environment for all personnel, where relevant regulatory requirements do not exist or are less stringent than APR's internal safety program. The safety program includes routine self-inspections and audits to identify potential hazards and measure compliance. Each of our plant locations conducts required HSE training, designed to raise awareness about potential health hazards and to ensure employee competency for carrying out high risk operations. Plant HSE performance is measured monthly and is directly linked to the site plant leaders' incentive compensation.

### Security Provisions

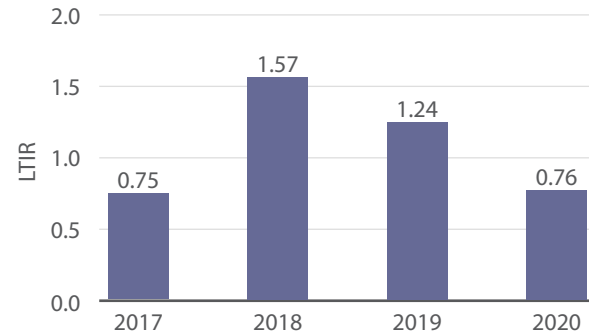
APR's corporate security management benchmarks off industry best practices for security, namely the American Society for Industrial Security (ASIS), and the British Standards Institution (BSI). APR has its own internal security program, which is tailored to the threat and risk environment per site location.

The APR security program consists of country and site-specific risk assessments, a comprehensive employee travel risk management system with active tracking, physical security, policies and procedures.

When security deliverables fall under the customers' responsibility, APR's security management works closely with key stakeholders, to ensure APR's minimum-security policy requirements are implemented.

### Health and Safety at Plant Sites

APR aims for an injury-free workplace, promoting and encouraging safe work practices and employee engagement. In tandem with these efforts, regular, in-depth training, mentoring and job-specific education is provided, supported by internal procedures, quality management systems, work instruction and protective equipment. The positive impact of the safety programs can be seen in improvements to the Lost Time Injury Rate (LTIR), which has averaged 1.08 over the past four years (2017-2020), and is lower than the typical range for industrial activities involving power generation and construction activities.



APR's commitment to health and safety extends to visitors of work locations. After passing through a security checkpoint to enter a plant site, visitors receive a safety induction that includes an overview of the company's HSE policy and location-specific rules, and information about the required use of personal protective equipment, local safety protocols and restrictions and emergency evacuation.

### Goal:

- Reduce Lost Time Injuries Rate ("LTIR") and overall injuries through regular safety campaigns and inspections. Lost Time Injuries cause pain to the victim and their family as well as economic loss to the company

### Employee Well-being and Leisure

At APR, the health and well-being of employees and their families is essential. Employees are provided with an affordable, comprehensive, competitive benefits package that provides the following benefit options:

- Medical, vision and dental insurance
- Work from home arrangements
- Maternity and paternity leave
- Teledoc access to licensed doctors
- Prescription drug coverage
- Life and disability insurance

- Tuition Reimbursement Program
- Retirement planning assistance
- Employee Assistance Program
- Access to mental health services
- Paid time off and holiday pay
- Discount programs

In addition to the above, employees at APR are encouraged to build relationships with their team members, providing a workplace that is collaborative and inclusive.

### Non-discrimination and Equality

APR has worked in more than 35 countries across the Americas, Africa, Asia Pacific, Europe, Middle East, and Central Asia, with power plants located in both developed and emerging markets. An unwavering commitment to fair and respectful treatment of employees, business partners, and customers is exhibited in APR business decisions, policies and actions. Across geographies, APR complies with local laws and regulations and promotes human rights principles that prohibit child and forced labor and discrimination, and harassment in the workplace. APR promotes a safe work environment that supports the inclusivity and collaboration of employees.

Non-discrimination and equality are fundamental principles at APR, where employment is based upon personal capabilities and qualifications. Discrimination based on an individual's race, color, gender identity, creed, religion, country of citizenship, sex, age, national origin, physical or mental disability, marital or veteran status, genetic predisposition or carrier status, sexual orientation or any other characteristic protected by law are not tolerated by employees, suppliers or customers.

The commitment to equal opportunity applies to all policies and procedures relating to recruitment and hiring, transfers, promotions, discipline, compensation, benefits, termination and all other terms and conditions of employment. As APR is dedicated to maintaining a

workplace based on respect and fairness, bullying or harassment of any type are not tolerated.

### Recruitment (Diversity and Inclusion), Talent Attraction and Retention

APR has employed or contracted with talented individuals from over 30 different nationalities, who speak more than 20 languages. The organization values the depth and richness that diversity in background and ideology brings to the team; the wide range of perspectives broadens the organization's capabilities and understanding of the market.

APR believes that employees should grow as the organization grows. Job openings are advertised through an internal career page, encouraging the workforce to expand their experience. Through career development, both the individuals' and the organization's growth is promoted; professionals can measure and demonstrate the impacts of their efforts. In addition, a broad selection of online training courses is housed through the "APR University" learning management system, which also contains training material on topics ranging from safety to compliance and legal, among others.

With a global workforce, communication with employees remains open through virtual meetings and Town Halls. Promotion opportunities, rewards, bonuses and merit increases are determined through an annual performance review process. The process also provides a feedback channel for employees to report on their level of employee satisfaction.

## Community Engagement

The work APR does helps keep communities and businesses running when they need it most. APR's energy solutions, together with local community development projects and volunteerism, make a profound difference in the lives of the communities served.

APR's recent local community projects are part of the Powering Your Progress program, which seeks to provide additional support for the unique needs of local residents, beyond that of reliable energy. Projects are considered based on need, impact and sustainability.



### Equatorial Guinea

In late 2020, APR employees worked with the people of the Mokom Esangui Niefang village and a local contractor to drill a solar-powered water well for the community. The final commission of the well yielded much needed access to good quality water for the village inhabitants.



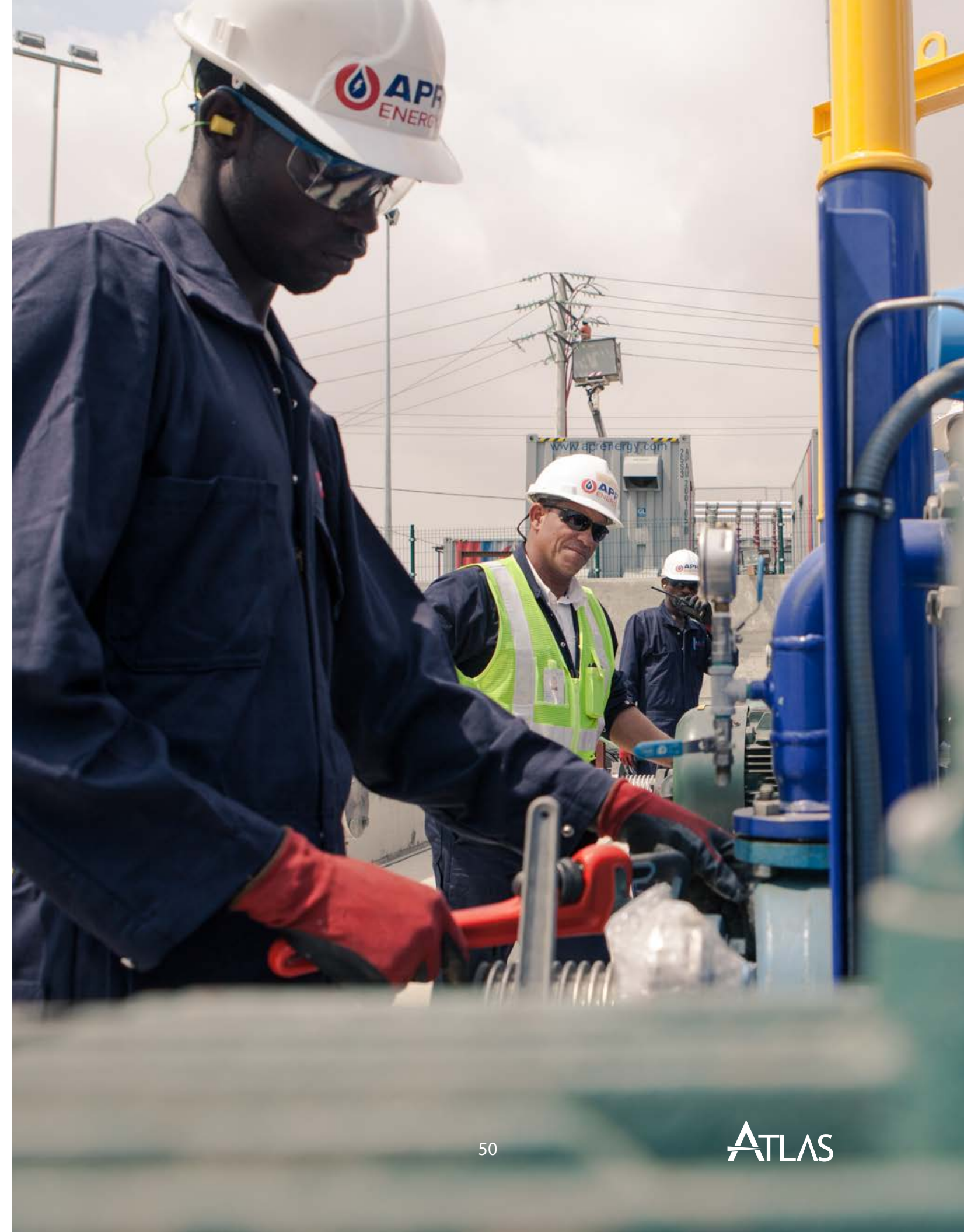
### Bangladesh

As a result of the COVID-19 pandemic, many local families outside of the Pangaon power plant were left jobless and in need of essential supplies. Together with local volunteers, APR assisted approximately 600 families with donations of nutritious food.

## Collective Bargaining

Given the global nature of its business, APR is committed to compliance with all local labor laws and regulations in the countries where it operates. APR acknowledges the right of its workforce to organize under collective bargaining agreements and respect any decision by its workforce to pursue collective bargaining. A portion of APR's workforce

in Argentina is currently subject to collective bargaining agreements. APR supports freedom of association for all its workforce, so long as such associations do not violate any laws or regulations.





## GOVERNANCE

Atlas Corp. believes that accountability, transparency and security are fundamental to protecting the long term interests of our customers, our employees, our stakeholders, and the public. These core principles of corporate governance are the foundation upon which our objectives are set, and our policies and practices are built. Strong corporate governance requires constant vigilance to ensure that our approach is aligned to the most recent best practices and regulations, maintaining the confidence of not only our partners, shareholders and other stakeholders, but also of our global community.

## Governance Highlights

We are committed to good corporate governance and aim to continue to strengthen Atlas’ Board and management accountability to maintain public trust and promote the long-term interests of our stakeholders.

Corporate Governance	Shareholder Rights	Compensation
<ul style="list-style-type: none"> <li>At least half of the Board must be independent; currently 6 of 7 directors are independent</li> <li>In camera sessions of independent directors after each Board meeting excluding management</li> <li>Risk oversight by the Board and the Audit Committee</li> <li>Robust Standards of Business Conduct Policy that applies to all employees, including directors</li> <li>Audit Committee and Compensation and Governance Committee are only composed of independent directors</li> <li>ESG oversight by Compensation and Governance Committee of the Board</li> </ul>	<ul style="list-style-type: none"> <li>Annual election of directors</li> <li>Majority voting for directors</li> <li>ESG reporting and annual interface with leading sustainability rating agencies</li> <li>Shareholders are provided easy to reach contact points, including email addresses and phone numbers for investor relations and media inquiries which are provided on the Atlas website and in press releases</li> </ul>	<ul style="list-style-type: none"> <li>Executive compensation program driven by pay-for-performance philosophy based on long-term equity ownership to create alignment with investors</li> <li>Director share ownership guidelines requiring directors to hold shares having a value of at least five times their annual cash retainer</li> <li>Independent directors required to take ~63% of their annual retainer in restricted shares, regardless of existing ownership</li> <li>Anti-hedging, short sale and pledging restrictions</li> </ul>



## Ethical Business Conduct

We always work to maintain the governance practices that ensure our stakeholders’ ongoing confidence. This involves a continual review of how evolving legislation, guidelines and best practices should be reflected in our approach.

### Governance Framework

- Standards of Business Conduct Policy**

Our governance framework is anchored by our Standards of Business Conduct Policy (the “Standards”), which applies to all entities within the Atlas group and their respective directors, officers, employees, contractors and consultants, wherever located

- All onshore employees across all entities are required to certify compliance with our Standards, as well as other key policies, prior to commencement of employment and annually thereafter. 100% of onshore employees have signed the required annual recertification. Employees are also mandated to attend various governance seminars and complete online compliance training courses annually
- Our Standards, as supplemented by other components of our governance framework highlighted below, illustrate Atlas’ requirements and expectations relating to: compliance with all applicable laws, rules, regulations and policies; honest and fair dealing with our stakeholders and each other; managing conflicts of interest and personal behavior responsibly; protecting the company’s assets, resources and data; protecting health, safety and the environment; providing a positive work environment; and ensuring accuracy of books and records and public disclosures. The Standards specify how a violation of the Standards will be managed and oblige employees who observe or become aware of an actual or potential violation to promptly notify their manager. Ultimately management, under the Board’s oversight, is responsible for ensuring our employees adhere to our Standards, and that they are held accountable for any violations

- Anti-Bribery and Corruption Policy**

We have a zero-tolerance approach to bribery, including facilitation payments. We mandate all employees to complete anti-bribery and corruption (“ABC”) training and certify their compliance with our ABC Policy annually. We also require Seaspan ship officers and certain operations personnel to have in-depth ABC training, made available by the Maritime Anti-Corruption Network

- Atlas believes honesty, integrity and ethical conduct are key values, and we have embedded this in our way of working with customers, suppliers, employees, shareholders and the communities in which we operate. As with the entirety of the policies in the Standards, we have implemented a requirement that our vendors and suppliers adhere to our Standards and our ABC Policy or their own policies, provided they are consistent with ours and equal in substance
- We are currently working towards ISO 37001 Anti-Bribery Management Systems certification, to further our commitment to continually evolve and improve upon our compliance policies and procedures

- Ethics Hotline**

Ethical companies ensure proper checks and balances. Atlas has established a whistleblower hotline with an independent third party, that employees can use without fear of reprisals, to raise concerns anonymously regarding improprieties or violations of law, regulation or our policies. The hotline is available 24/7 and reports can be made in all languages used at Atlas. Through training and other available resources, we ensure that every employee is aware of the existence and purpose of the hotline

Reports are received by the Chief Human Resources Officer, the General Counsel, and the Compliance Officer or the Director of Internal Audit, according to the nature of the complaint, who will conduct an



independent investigation and report the results of that investigation to the Audit Committee of the Board. The Audit Committee is ultimately responsible for establishing procedures for the receipt, retention, treatment and investigation of complaints. Our Complaint Reporting Policy mandates a systematic approach to the receipt, investigation and resolution of complaints, thereby contributing to the identification of risks and development of improvements

- **Insider Trading**

We maintain a stringent personal trading policy. Employees, directors and officers of Atlas are prohibited from trading in Atlas stock based on material, non-public information. We carefully and clearly communicate blackout periods to relevant persons and trades by directors, officers and certain key employees must be pre-cleared by the General Counsel

#### Collective Action

Atlas believes that some sustainability challenges require joint action from stakeholders, including industry and regulatory authorities. Seaspan has become a member in the Maritime Anti-Corruption Network (“MACN”) and the UN Global Compact, subscribing to the UNGC’s Social Development Goals. Atlas believes participation in these initiatives will keep us ahead of the curve on material risks and opportunities, thereby positively contributing to its ESG risk management.

Through the MACN, Seaspan has joined forces with other members of the shipping industry to share information and approaches, and to engage with local authorities and civil society to develop solutions beneficial to all parties, and realistic to implement. The core of the MACN collective action approach is that successful, lasting changes in the operating environment will take effect only if changes are enabled and supported by, and beneficial to, key stakeholders.

In MACN collective action projects, member companies unite with stakeholders, including port and customs

authorities, NGOs and local governments to undertake root cause analyses and then implement a range of ‘recommended actions’ that tackle corruption in ports and across the maritime supply chain. UNSDG target 16.5 aims at substantially reducing corruption and bribery in all forms. Through Seaspan’s membership with MACN, and through our own diligent anti-corruption procedures, we support collective action to reduce corruption and bribery in all forms.

#### Human Rights and Modern Slavery

Atlas is committed to preventing human trafficking and modern slavery and ascribes to UNSDG 8, which aims to (i) eradicate forced labor, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labor and (ii) protect labor rights and promote safe and secure working environments for all workers. This commitment is reflected in our Standards and our Statement based on the Modern Slavery Act. This commitment is also reflected in our Ship Recycling Policy, pursuant to which Atlas will only engage with recycling yards that demonstrate acceptable environmental and labor practices conforming to the UK Modern Slavery Act.

Atlas requires its personnel to conduct risk-based due diligence in respect of all significant third-party relationships in order to ensure, among other things, that such parties comply with Atlas’ zero-tolerance approach to modern slavery, and likewise requires such parties to take appropriate steps to prevent modern slavery in their own supply chains.

Atlas requires any Atlas personnel who knows of or suspects any modern slavery offences, to report such matters through our whistleblower hotline, or otherwise in accordance with our Standards.

In addition to the above, Atlas also seeks to ensure equal opportunity in employment, personnel administration, wages, training and promotion as part of our commitment to fair personnel treatment, and does not tolerate harassment or physical or mental abuse in the workplace.

#### Goals:

- Update Anti-Bribery and Corruption Policy and procedures as necessary, to be compliant with ISO 37001 Anti-Bribery Management Systems
- Require all vendors (commencing 2021) to either have their own code of conduct or similar compliance and ethics policy or, in the absence of such, agree to abide by Atlas’ Standards of Business Conduct Policy
- Require all new hires to acknowledge that they have read our Standards of Business Conduct Policy and other relevant policies, and to agree to comply with them. Personnel must also conduct annual training and obtain certification of these policies towards the end of each calendar year
- Formally embed ESG management into the Board and Committee mandates to acknowledge these areas as priorities. Identify a relevant committee to determine the firm-wide ESG strategy, coordinate ESG initiatives across business groups, share best practices and encourage a firm-wide effort to constantly improve our ESG activities
- Conduct human rights risk assessments of supply chains (manning agencies, shipyards etc.) against the Modern Slavery Act legislation. 100% alignment with Modern Slavery Act within 2022

## Summary of Atlas Sustainability Goals and Progress

### Climate Change and CO<sub>2</sub> Emissions - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Report applicable 2021 fleet EEDI in 2022 Sustainability Report	gCO <sub>2</sub> /dwt-mile	In progress: Data systems and internal processes under development	21
Report 2022 fleet EEXI in 2023 Sustainability Report	gCO <sub>2</sub> /dwt-mile	In progress: Regulations, data systems and internal processes under development	21
Report 2021 fleet CII (AER) in 2022 Sustainability Report	gCO <sub>2</sub> /dwt-mile	In progress: Regulations, data systems and internal processes under development	21
Report GHG emission reduction in 2022 Sustainability Report	gCO <sub>2</sub> /dwt-mile	In progress: Data systems and internal processes under development	21

### Climate Change and CO<sub>2</sub> Emissions - APR

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Establish a baseline for CO <sub>2</sub> e in 2021	Metric Tons	In progress: Baseline for all operational sites will be established within 2021	30
Dispose of 100% of idle Reciprocating Power Modules (RPM's) (vs. 2017 baseline) in 2021	Disposition, as a % of total idle RPM	In progress: Since 2018, APR's total diesel reciprocating engine fleet capacity has been reduced more than 90% in 2020	30

### Other Air Pollution - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Report NOx and SOx air emissions in 2023 Sustainability Report	Tons	In progress: Data systems and internal processes under development	23

### Ecosystems and Biodiversity - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Zero incidents of significant non-contained oil spills (significant non-contained oil spills = 5m <sup>3</sup> )	Number of significant non-contained oil spills	Achieved: There were no incidents of significant non-contained oil spills	25
Nil loss of containers overboard	Number of containers lost at sea	Achieved: No containers were lost overboard	27
With 2018 as baseline year, Seaspan targets to reduce the volume of plastic wastes from its managed vessels by 5%, YoY basis. This sets our target for 2020 at 72 liters of discharged plastic waste per ownership day per ship <sup>1</sup>	Liters	Achieved: Vessels generated an average of 65.2 liters of plastic waste per ownership day per vessel	25

<sup>1</sup>Ownership Days include leased vessels and exclude vessels under bareboat charter; bareboat charters are not operated by Seaspan

### Diversity and Inclusion - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Develop Diversity Framework focusing on pay, recruitment, retention, representation and advancement for all employee groups by Q4 2021	Achieved/not achieved	In progress: Select diversity programs implemented; Diversity Framework on track for 2021	37

### Employee Welfare - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Define employee value proposition by Q4 2021, with a focus on company culture, career development and employee engagement	Employee retention rate	In progress: Improvements seen in employee retention from 2019 to 2020	40

### Employee Welfare - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Timely relief and discharge of seafarers	97.5% of seafarers are relieved within their contract terms	In progress: goal severely impacted due to travel restrictions imposed by various countries due to COVID-19	38
Achieve a minimum of 95% retention rate for seafarers	% Retention	Achieved: 97.3%	38

### Personnel Safety - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Reduce Lost Time Injuries Frequency to 0.8 in 2020	Lost Time Injuries Frequency (LTIF) rate	Achieved: LTIF rate of 0.47	36
Secure ISO 45001 certification for the entire fleet in 2021		In progress: Training conducted for all ships and office staff; all ships were audited; gap analysis completed; procedures developed	36

### Personnel Safety - APR

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Lost Time Injury Rate of less than or equal to 1.0 in 2020	Lost Time Injuries Rate (LTIR)	Achieved: LTIR of 0.76	47



### Human Rights - Seaspan

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
100% alignment with Modern Slavery Act. Conduct human rights risk assessments of supply chains (manning agencies, shipyards, etc.) against the Modern Slavery Act within 2022	Percentage alignment with Modern Slavery Act	Achieved: Manning agencies are annually certified and reviewed in compliance with the Maritime Labour Convention (MLC) regulations, which align with the Modern Slavery Act. Completed for all manning agencies under contract (certificate retained for records)  In progress: Strengthened legal framework implemented with five strategic shipyards, improving Seaspan's ability to enforce compliance to applicable laws and Seaspan's policies	56

### Anti-Corruption and Ethics - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Update Anti-Bribery and Corruption Policy and procedures as necessary to be compliant with ISO 37001 Anti-Bribery Management Systems by 2021	Achieved/not achieved	In progress: currently working towards ISO 37001 Anti-Bribery Management Systems certification	56
Obtain ISO 37001 certification	Achieved/not achieved	In progress	56

### Supplier Code of Conduct - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Require all vendors (commencing 2021) to either have their own code of conduct or similar compliance and ethics policy or, in the absence of such, agree to abide by Atlas' Standards of Business Conduct Policy	Percentage of vendors in compliance	In Progress: Developing revised procedures and new requirements which will be communicated to vendors commencing 2021	56

### Compliance Certification and Training - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Require all new hires to acknowledge that they have read our Standards of Business Conduct Policy and other relevant policies and to agree to comply with them and obtain annual certification of same by all Atlas personnel each Q4	Percentage compliance	Achieved: 100%	56
Require all Atlas personnel to take compliance training annually	Percentage compliance	Achieved: 100%	

### ESG Oversight - Atlas Corp.

Atlas' Response / Goal	Metric	Progress / Result (as of end 2020)	Pages
Formally embed ESG management into the various board and committee mandates to acknowledge these areas as priorities by 2021. Relevant committee to determine firm-wide ESG strategy, coordinate ESG initiatives across business groups, share best practices and encourage a firm-wide effort to constantly improve our activities in these regards		In progress: ESG Work Group and ESG Council established in 2020, and Atlas' ESG Program commenced development with the goal to issue Atlas' inaugural Sustainability Report in Q2 2021	56





## List of Partnerships and Affiliations

### Affiliations

Name	Affiliation	Scope
Maersk McKinney Moller Centre for Zero Carbon Shipping	Strategic partner	Seaspan
UN Global Compact	Participant	Atlas
Maritime Anti-Corruption Network	Member	Seaspan
Digital Container Shipping Association		Seaspan
InterManager	Full member	Seaspan
Container Ship Safety Forum	Board member	Seaspan
North of England P&I Working Group	Full member	Seaspan
US Department of Justice, Voluntary Environmental Compliance Program (VECP)	Partnership	Seaspan
Gulf of Guinea Declaration on Suppression of Piracy	Partnership	Seaspan
ASOCIACIÓN DE GENERADORES DE ENERGÍA ELÉCTRICA DE LA REPÚBLICA ARGENTINA (Association of Energy Producers of Argentina)	Associate	APR
AmCham Argentina	Partner	APR

### Awards

Name	Affiliation	Scope
USCG Qualship 21 – 2020	Certificate holder	Seaspan
William Benkert award from USCG – 2020	Certificate holder	Seaspan
ONE's Sapphire Award, Tier 1 - 2020	Certificate holder	Seaspan

### Certification

Name	Affiliation	Scope
Class DNV – ISO9001:2015, ISO14001, ISO45001	Certificate holder	Seaspan
ISM – Document of Compliance for Hong Kong, Malta and Marshall Island Flag state	Certificate holder	Seaspan

